

**BUFFALO FISCAL STABILITY AUTHORITY**

**RESOLUTION NO. 07-60**

**AUTHORIZE BUFFALO SCHOOL BOARD TO ENTER INTO A CONTRACT**

WHEREAS, Chapter 122 of the laws of 2003 permits the Buffalo Fiscal Stability Authority (“BFSA”) to review or approve or disapprove contracts or other obligations binding or purporting to bind the City of Buffalo or any covered organization.

WHEREAS, Chapter 122 of the laws of 2003 permits the BFSA to review and approve or disapprove the terms of any proposed settlement of claims against the City or any covered organization including the Buffalo School Board in excess of \$50,000.

WHEREAS, in order to carry out the mission of the BFSA, the BFSA will review contracts or other obligations in excess of \$50,000, but will require approval by the full BFSA Board when the contract or other obligation is valued at \$200,000 or more; and

WHEREAS, James A. Williams, the Superintendent of Schools submitted a letter dated October 23, 2007 in which he seeks approval of a contract for receipt and use of Title I Funds; and

WHEREAS, BFSA staff have reviewed and recommend approval of said contract,

NOW THEREFORE BE IT RESOLVED, that the BFSA authorizes the School District to enter into one (1) contract as listed below:

1. Title I Schools-Parent Education/Involvement Programs \$ 262,073.00

This resolution shall take effect immediately.

Approved November 7, 2007

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/S/ Secretary George K. Arthur