

BUFFALO FISCAL STABILITY AUTHORITY

RESOLUTION NO. 07-55

RECONSTITUTE AUDIT, FINANCE AND BUDGET COMMITTEE

WHEREAS, the Board of Directors (“Board”) of the Buffalo Fiscal Stability Authority (“BFSA”) approved Resolution No. 03-55 establishing an Audit, Finance and Budget Committee (“Committee”) on October 21, 2003; and

WHEREAS, the current composition of the Committee’s membership is pursuant to Resolution 07-32; and

WHEREAS, there have been changes to the membership of the BFSA Board.

NOW THEREFORE BE IT RESOLVED, in the interest of the ongoing operation and continued efficiency of the Committee, the Committee is hereby reconstituted to include Director John Giardino, who will serve as Chair of the Committee, and Directors Paul Kolkmeier and Wayne Mertz, who will serve as members of the Committee.

This Resolution shall take effect immediately.

Approved November 7, 2007

/S/ Secretary George K. Arthur