

BUFFALO FISCAL STABILITY AUTHORITY

RESOLUTION NO. 07-52

APPOINTMENT OF BFSA TREASURER/DEPUTY TREASURER

WHEREAS, Chapter 122 of the Laws of 2003, as amended, that created the Buffalo Fiscal Stability Authority (“BFSA”) provides that the directors shall appoint a treasurer and officers and agents as may be required; and

WHEREAS, upon the expiration of Rev. Richard A. Stenhouse’s term on the BFSA Board of Directors, it is necessary to appoint someone else as Treasurer; and

WHEREAS, a major duty of the Treasurer is to be a signatory on BFSA bank accounts and other official documents;

NOW THEREFORE BE IT RESOLVED, that the Buffalo Fiscal Stability Authority does hereby appoint John Giardino as Treasurer to serve until the earlier of the expiration of his term as a director, his resignation, removal or death; and

BE IT FURTHER RESOLVED, that the Buffalo Fiscal Stability Authority does hereby appoint Wayne Mertz as Deputy Treasurer to serve until the earlier of the expiration of his term as a director, his resignation, removal or death; and

BE IT FINALLY RESOLVED, that both Directors John Giardino and Wayne Mertz are hereby authorized to sign on behalf of the Buffalo Fiscal Stability Authority on all bank accounts maintained by the Authority as authorized by prior banking resolutions.

This resolution shall take effect immediately.

Approved November 7, 2007

/S/ Secretary George K. Arthur