

BUFFALO FISCAL STABILITY AUTHORITY

RESOLUTION NO. 07-49

APPOINT ACTING EXECUTIVE DIRECTOR

WHEREAS, Dorothy A. Johnson resigned as Executive Director of the Buffalo Fiscal Stability Authority ("BFSA") effective October 10, 2007; and

WHEREAS, Joseph V. Stefko, Ph.D. had been serving in the role of Deputy Director of BFSA.

NOW THEREFORE BE IT RESOLVED, that Joseph V. Stefko, Ph.D. is hereby appointed as Acting Executive Director of BFSA until such time as a permanent Executive Director is named.

BE IT FINALLY RESOLVED, that the salary rate for this position shall be \$102,000.

This resolution shall take effect immediately.

Approved November 7, 2007

/S/ Secretary George K. Arthur