

BUFFALO FISCAL STABILITY AUTHORITY

RESOLUTION NO. 07 - 32

RECONSTITUTE AUDIT, FINANCE AND BUDGET COMMITTEE

WHEREAS, the Board of Directors (“Board”) of the Buffalo Fiscal Stability Authority (“BFSA”) approved Resolution No. 03 – 55 establishing an Audit, Finance and Budget Committee (“Committee”) on October 21, 2003; and

WHEREAS, Resolution No. 03-55 appointed three Board Directors to act as the Chair and members of the Committee; and

WHEREAS, there have been changes to the membership of the BFSA Board.

NOW, THEREFORE, BE IT RESOLVED, in the interest of the ongoing operation and continued efficiency of the Committee, the Committee will be reconstituted to include Director Richard A. Stenhouse, who will serve as Chair of the Committee, and Directors Alair Townsend and John Giardino, who will serve as members of the Committee.

This resolution shall take effect immediately.

Approved August 8, 2007

/S/ Reverend Richard A. Stenhouse, Secretary
