

BUFFALO FISCAL STABILITY AUTHORITY

RESOLUTION 06-55

HONORING H. CARL McCALL, BFSAs FIRST TREASURER

WHEREAS, on July 3, 2003, New York State Governor George Pataki signed into law Chapter 122 of the Laws of 2003, also known as the Buffalo Fiscal Stability Authority Act, which created the Buffalo Fiscal Stability Authority ("BFSAs") to have a broad range of financial control and oversight power with respect to the City of Buffalo's finances and the finances of any non-exempt covered organizations; and

WHEREAS, in 1975 Mr. McCall was elected to the first of two terms representing the 28th District of the New York State Senate, which he left in 1979 upon his appointment by President Jimmy Carter as Ambassador to the United Nations; and

WHEREAS, Mr. McCall has served as President of the New York City Board of Education from 1991-93, Commissioner of the New York State Division of Human Rights from 1983-1985, Commissioner of the Port Authority of New York and New Jersey, Vice President of Citicorp/Citibank from 1985-93, and was elected to the board of the New York Stock Exchange in 1999, examples of Mr. McCall's astute comprehension of the many complex policy and financial issues of the private and public sectors; and

WHEREAS, in 1993 Mr. McCall was elected by the New York State Legislature to fill the unexpired term of office for State Comptroller, and in 1994 he was elected to the first of two terms in this position by the citizens of New York State, a capacity in which Mr. McCall was the sole trustee responsible for investing the state and local government pension fund valued over \$110 billion; and

WHEREAS, upon the recommendation of the Comptroller, the Governor appointed H. Carl McCall a Director of the BFSAs in August of 2003; and

WHEREAS, Mr. McCall was designated to serve as Treasurer for the BFSAs and the head of the Audit, Budget and Finance Committee; and

WHEREAS, though Mr. McCall has resigned from the BFSAs Board, his distinguished experience and knowledge greatly contributed to enhancing fiscal stability in the City of Buffalo;

NOW THEREFORE BE IT RESOLVED, that the Buffalo Fiscal Stability Authority does hereby honor and extend its gratitude for the service of H. Carl McCall for his role with the Buffalo Fiscal Stability Authority and to the citizens of the City of Buffalo.

This resolution shall take effect immediately.

Approved August 9, 2006

/S/ Richard A. Stenhouse, Secretary