

**BUFFALO FISCAL STABILITY AUTHORITY**

**RESOLUTION NO. 06 - 35**

APPROVAL OF A MODIFICATION TO THE 2005-2006 BUDGET TO INCREASE THE CITY'S APPROPRIATION AND REVENUE AND EXPENDITURE ESTIMATES

WHEREAS, on April 28, 2006 the Mayor of the City of Buffalo submitted a request for BFSA approval for modifications to the 2005-2006 fiscal year budget, and

WHEREAS, the 2005-2006 budget requires increased appropriations to address fire overtime by \$2.1 million, prior year claims by \$1.9 million and a RAN payment of \$2 million, and

WHEREAS, the modification that the Mayor requests will increase the City's revenue and expenditure estimates by \$6 million, and

WHEREAS, the additional funding will come from State spin-up aid that will be received in June 2006, and

NOW THEREFORE BE IT RESOLVED THAT, the Buffalo Fiscal Stability Authority approves the modification of the 2005-2006 Four-Year Financial Plan to increase the City's revenue and expenditure estimates by \$6 million as detailed in the Mayor's letter to BFSA dated April 28, 2006.

This resolution shall take effect immediately.

Approved May 16, 2006

/S/ Rev. Richard A. Stenhouse.

Rev. Richard A. Stenhouse, Secretary