

BUFFALO FISCAL STABILITY AUTHORITY

RESOLUTION NO. 06 - 34

APPOINTMENT OF TREASURER AND DEPUTY TREASURER

WHEREAS, Chapter 122 of the Laws of 2003, as amended, that created the Buffalo Fiscal Stability Authority (“BFSA”) designates that the Authority shall appoint a treasurer and officers and agents as it may require; and

WHEREAS, upon the resignation of H. Carl McCall from the BFSA Board of Directors, it is necessary to appoint someone else as Treasurer; and

WHEREAS, a major duty of the Treasurer is to be a signatory on BFSA bank accounts and other official documents; and

WHEREAS, in the event of the temporary absence, unavailability or vacancy in the Treasurer position, it may be useful to designate a Deputy Treasurer who would be empowered to sign in the place of the Treasurer;

NOW THEREFORE BE IT RESOLVED, that the Buffalo Fiscal Stability Authority does hereby appoint Richard A. Stenhouse as Treasurer to serve until the earlier of the expiration of his term as a director, his resignation, removal or death; and

BE IT FURTHER RESOLVED, that the Buffalo Fiscal Stability Authority does hereby appoint John Giardino as Deputy Treasurer to serve until his resignation, removal or death, fully authorized to act for and in the absence of the Treasurer; and

BE IT FINALLY RESOLVED, that Richard A. Stenhouse is hereby authorized to sign on behalf of the Buffalo Fiscal Stability Authority on all bank accounts maintained by the Authority as authorized by prior banking resolutions.

This Resolution shall take effect immediately.

Approved May 16, 2006

/S/ Rev. Richard A. Stenhouse.

Rev. Richard A. Stenhouse, Secretary