

BUFFALO FISCAL STABILITY AUTHORITY

RESOLUTION NO. 06 – 09

AUTHORIZE THE BUFFALO SCHOOL DISTRICT TO ENTER INTO ASSOCIATE SUPERINTENDENT FOR BUDGET CONTRACT

WHEREAS, Chapter 122 of the Laws of 2003 as amended by Chapter 86 of the Laws of 2004 permits the Buffalo Fiscal Stability Authority (“BFSA”) to review and approve or disapprove contracts or other obligations binding or purporting to bind the City or any covered organization; and

WHEREAS, Chapter 122 of the Laws of 2003 as amended by Chapter 86 of the Laws of 2004 permits the BFSA to review and approve or disapprove the terms of any proposed settlement of claims against the City or any covered organization including the School District in excess of \$50,000.00; and

WHEREAS, in order to carry out the mission of the BFSA, the BFSA will review contracts or other obligations in excess of \$50,000, though the BFSA Act provides no limitation for such items; and

WHEREAS, the BFSA will review contracts or other obligations in excess of \$50,000, but will require approval by the full BFSA Board when the contract or obligation is valued at \$200,000 or more; and

WHEREAS, School District officials submitted correspondence to BFSA in which they seek the approval of an employment contract, together with signed BFSA Remittance Approval Request Form (“RARF”) in which they indicate that there are sufficient funds available for such contract; and

WHEREAS, BFSA Staff has reviewed the contract and the RARF and recommends approval of the contract; and

NOW THEREFORE BE IT RESOLVED, that the Buffalo Fiscal Stability Authority approve and authorize the Buffalo School District to enter into an employment contract for an Associate Superintendent for Budget for a three year term at a cost of \$100,000 per year.

This Resolution shall take effect immediately.

Approved January 25, 2006

/S/ Rev. Richard A. Stenhouse
Richard A. Stenhouse
Secretary