

MINUTES  
Buffalo Fiscal Stability Authority  
Governance Committee Meeting

August 9, 2006

The regular meeting of the Buffalo Fiscal Stability Authority (BFSA) Governance Committee was called to order at 12:55 PM on August 9, 2006, at the Buffalo & Erie County Central Public Library. The meeting was convened with a Notice of Meeting sent to the Directors and announced to the public and the press.

Directors Present: Lipke and Stenhouse

Directors Absent (excused): Townsend

Staff Present: Johnson, McPherson, Miller, Mitchell, Mulawka, Solomon, Stefko and Tocker

**Opening Statement**

BFSA Chairman Brian Lipke called the meeting to order, substituting for Vice Chair Alair Townsend, who formally heads the Committee.

**Open Issues**

BFSA Chief Counsel Darryl McPherson briefed the Committee regarding BFSA's reporting and accountability requirements, and Board member's responsibilities as required by the Public Authorities Accountability Act of 2005. Additionally, he provided a summary of the proposed BFSA Code of Ethics, which was provided to the Board in their briefing packets.

The Committee voted to send the Code of Ethics to the full Board for approval.

Motion to recommend approval of the Code of Ethics to the full BFSA Board made by Stenhouse, with a second by Lipke. Vote 2-0 to make the recommendation.

There being no further business, Chairman Lipke entertained a motion to adjourn, which was duly seconded. The meeting adjourned at 1:06 PM.