

BUFFALO FISCAL STABILITY AUTHORITY

RESOLUTION NO. 05 - 81

MODIFICATION TO THE 2006 - 2009 FINANCIAL PLAN TO REFLECT BFSA-
APPROVED CHANGES TO THE 2005-06 BUDGET

WHEREAS, the School District has submitted a request to the Buffalo Fiscal Stability Authority (BFSA) for approval of a financial plan modification to the 2006 – 2009 financial plan upon the direction of BFSA, and

WHEREAS, the BFSA approved 2005-2006 budget included savings from transferring to a single health insurance provider and savings from the elimination of 148 positions and layoff of 114 employees, and

WHEREAS, those savings have now been projected forward into fiscal years ending 2007 – 2009 of the financial plan,

NOW THEREFORE BE IT RESOLVED THAT, the Buffalo Fiscal Stability Authority approves the modification of the 2006 – 2009 financial plan to reflect the BFSA approved 2005-06 budget.

This Resolution shall take effect immediately.

Approved October 12, 2005

/S/ Richard Tobe
Richard Tobe
Secretary