

BUFFALO FISCAL STABILITY AUTHORITY

RESOLUTION NO. 05 - 60

SETTLEMENT OF ONE CLAIM

WHEREAS Chapter 122 of the laws of 2003 permits the Buffalo Fiscal Stability Authority (“BFSA”) to review and approve or disapprove the terms of any proposed settlement of claims against the City of Buffalo in excess of \$50,000.00; and

WHEREAS, in order to carry out the mission of the BFSA, the BFSA will review contracts or other obligations in excess of \$50,000, though the BFSA Act provides no limitation for contracts or obligations; and

WHEREAS, the Buffalo Municipal Housing Authority has submitted an item for approval at the July 20, 2005 BFSA meeting, and has signed the BFSA Remittance Approval Request Form (“RARF”) in which it indicates that there are sufficient funds available for the item; and

WHEREAS, BFSA Staff have reviewed the information and the RARF and recommend approval of the claim; and

NOW THEREFORE BE IT RESOLVED, that the Buffalo Fiscal Stability Authority does hereby authorize the Buffalo Municipal Housing Authority to settle the matter of C.H. Byron vs. Buffalo Municipal Housing Authority in the amount of \$149,682.00.

This Resolution shall take effect immediately.

Approved July 20, 2005

/S/ Richard Tobe
Richard Tobe
Secretary