

BUFFALO FISCAL STABILITY AUTHORITY

Resolution No. 05 - 49

REEVALUATE WAGE FREEZE ORDERED ON CITY OF BUFFALO

WHEREAS, Chapter 122 of the Laws of 2003 as amended by Chapter 86 of the Laws of 2004 authorizes the Buffalo Fiscal Stability Authority (“BFSA”) to review and approve or disapprove contracts or other obligations binding or purporting to bind the City or any covered organization; and

WHEREAS, Section 3858(2)(C) of the Public Authorities Law authorizes the BFSA to impose a wage freeze during a control period upon a finding by the BFSA that a wage freeze is essential to the maintenance of a financial plan; and

WHEREAS, on April 21, 2005, the BFSA found that the immediate imposition of a wage freeze upon the City of Buffalo and Non-exempt Covered Organizations was essential to the adoption and maintenance of future budgets and financial plans; and

WHEREAS, Section 3858(2)(D) of the Public Authorities Law authorizes the BFSA to periodically evaluate the need to continue a wage freeze; and

WHEREAS, upon the receipt and review of the Revised Four Year Financial Plan for the City of Buffalo on May 25, 2005, the need to continue the wage freeze becomes evident; and

WHEREAS, employee costs continue to be a major portion of the budgets for the City and Non-exempt Covered Organizations; and

WHEREAS, without the wage freeze, the Financial Plan would show expenditures exceeding available revenue, with no options to bring about budgetary balance; and

WHEREAS, the BFSA has discussed the impact of the wage freeze at three BFSA Meetings and finds that the fiscal crisis has not yet abated and that the wage freeze is still essential to maintenance and adoption of balanced budgets in the City and Non-exempt Covered Organizations;

NOW THEREFORE BE IT RESOLVED that the Buffalo Fiscal Stability Authority finds that the continued imposition of the wage freeze instituted pursuant to Buffalo Fiscal Stability Authority Resolution No. 04-35 on April 21, 2004 is essential to the maintenance and adoption of future budgets and financial plans.

BE IT ORDERED that the City of Buffalo and all Non-exempt Covered Organizations shall continue to impose a wage freeze under the terms and conditions expressed in Resolution 04-35.

BE IT FURTHER ORDERED that the need to continue the wage freeze shall be evaluated upon the receipt of the next Financial Plan, or at any other time at the sole discretion of the Buffalo Fiscal Stability Authority.

This resolution shall take effect immediately.

Approved June 8, 2005

/S/ Richard Tobe

Richard Tobe

Secretary