

**BUFFALO FISCAL STABILITY AUTHORITY**

**RESOLUTION NO. 05 - 43**

**AUTHORIZE BUFFALO MUNICIPAL HOUSING AUTHORITY TO ENTER INTO TWO CONTRACTS AND/OR OBLIGATIONS**

WHEREAS, Chapter 122 of the Laws of 2003 as amended by Chapter 86 of the Laws of 2004 permits the Buffalo Fiscal Stability Authority (“BFSA”) to review or approve or disapprove contracts or other obligations binding or purporting to bind the City of Buffalo or any covered organization; and

WHEREAS, Chapter 122 of the Laws of 2003 as amended by Chapter 86 of the Laws of 2004 permits the BFSA to review and approve or disapprove the terms of any proposed settlement of claims against the City or any covered organization including the Buffalo Municipal Housing Authority in excess of \$50,000.00; and

WHEREAS, in order to carry out the mission of the BFSA, the BFSA will review contracts or other obligations in excess of \$50,000.00; and

WHEREAS, Gillian Brown, Interim Executive Director of the Buffalo Municipal Housing Authority seeks the approval of two contracts; and

WHEREAS, BFSA staff have reviewed the terms and recommend approval of the contracts,

NOW THEREFORE BE IT RESOLVED, that the BFSA authorize the Buffalo Municipal Housing Authority to enter two contracts listed below:

- |  |              |
|--|--------------|
| 1. Siemens Building Technologies, Inc. – energy performance contract | \$16,668,005 |
| 2. M & T Bank – tax exempt municipal lease                           | \$10,199,741 |

This resolution shall take effect immediately.

Approved May 17, 2005

/S/ Richard Tobe  
Richard Tobe  
Secretary