

BUFFALO FISCAL STABILITY AUTHORITY

RESOLUTION NO. 05 – 42

AUTHORIZE THE BUFFALO SCHOOL DISTRICT TO ENTER INTO FOUR CONTRACTS

WHEREAS, Chapter 122 of the Laws of 2003 as amended by Chapter 86 of the Laws of 2004 permits the Buffalo Fiscal Stability Authority (“BFSA”) to review and approve or disapprove contracts or other obligations binding or purporting to bind the City or any covered organization; and

WHEREAS, Chapter 122 of the Laws of 2003 as amended by Chapter 86 of the Laws of 2004 permits the BFSA to review and approve or disapprove the terms of any proposed settlement of claims against the City or any covered organization including the School District in excess of \$50,000.00; and

WHEREAS, in order to carry out the mission of the BFSA, the BFSA will review contracts or other obligations in excess of \$50,000, though the BFSA Act provides no limitation for such items; and

WHEREAS, the BFSA will review contracts or other obligations in excess of \$50,000, but will require approval by the full BFSA Board when the contract or obligation is valued at \$200,000 or more; and

WHEREAS, School District officials submitted correspondence to BFSA in which they seek the approval of contracts, together with signed BFSA Remittance Approval Request Forms (“RARF”) in which they indicate that there are sufficient funds available for such contracts; and

WHEREAS, BFSA Staff have reviewed such contracts and the RARF and recommend approval of four contracts; and

NOW THEREFORE BE IT RESOLVED, that the Buffalo Fiscal Stability Authority approve and authorize the Buffalo School District to enter into four contracts as listed below:

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| 1. Erie I BOCES – Federal E-Rate Program, Year 8 | \$1,050,000 |
| 2. All State Development Inc – Refinish floors at City Honors | \$239,700 |
| 3. LP Ciminelli Inc – Update JSCB strategic plan for Phase III | \$750,000 |
| 4. CIR Electric – Install public address and clock system | \$642,000 |

This Resolution shall take effect immediately.

Approved May 17, 2005

/S/ Richard Tobe
Richard Tobe
Secretary