

BUFFALO FISCAL STABILITY AUTHORITY

RESOLUTION NO. 05-28

MODIFICATION TO THE 2004-2005 FINANCIAL PLAN TO ALLOW FOR FUNDING FOR SCHOOL NURSES AND RECEIVE ADDITIONAL STATE AID

WHEREAS, on April 4, 2005 the School District submitted a request for BFSA approval for a modification to the 2004-2005 Four-Year Financial Plan, and

WHEREAS, the 2004-2005 Four-Year Financial Plan originally contained a contribution of \$68,733,056 to the Buffalo Public Schools, and

WHEREAS, the modification that the School District requests is to fund school nurses under a contract with Erie I BOCES for \$110,000, and

WHEREAS, the School District has stated its intention to request approval of a contract for the provision of school nurse services by Erie I BOCES, immediately, should such a contract receive the approval of the Buffalo Board of Education, and

WHEREAS, the School District has \$55,000 in a contract line and is accepting \$55,000 from the City of Buffalo to fund school nurses for the remainder of the school year, and

WHEREAS, the State Legislature adopted a State budget that included more in State Aid than originally contemplated by the School District, and

NOW THEREFORE BE IT RESOLVED THAT, the Buffalo Fiscal Stability Authority approves the modification of the 2004-2005 Four-Year Financial Plan to accept the City's increased contribution to the Buffalo School District from \$68,733,056 to \$68,788,056 to fund school nurses, and

BE IT FURTHER RESOLVED THAT, the Buffalo Fiscal Stability Authority, having viewed a preliminary version of a financial plan modification, hereby requests the School District to reflect the actual amount of increased State Aid that has been approved by the State Legislature in the financial plan to be submitted to the BFSA on May 2, 2005.

This Resolution shall take effect immediately.

Approved April 5, 2005

/S/ Richard Tobe
Richard Tobe
Secretary