

BUFFALO FISCAL STABILITY AUTHORITY

RESOLUTION NO. 05 - 14

SETTLEMENT OF ONE CLAIM

WHEREAS Chapter 122 of the laws of 2003 permits the Buffalo Fiscal Stability Authority (“BFSA”) to review and approve or disapprove the terms of any proposed settlement of claims against the City of Buffalo in excess of \$50,000.00; and

WHEREAS, in order to carry out the mission of the BFSA, the BFSA will review contracts or other obligations in excess of \$50,000, though the BFSA Act provides no limitation for contracts or obligations; and

WHEREAS, the School District has submitted an item for approval at the January 26, 2005 BFSA meeting, and has signed the BFSA Remittance Approval Request Form (“RARF”) in which it indicates that there are sufficient funds available for the item; and

WHEREAS, BFSA Staff have reviewed the information and the RARF and recommend approval of the claim; and

NOW THEREFORE BE IT RESOLVED, that the Buffalo Fiscal Stability Authority does hereby authorize the School District to settle the matter of the jury verdict/claim Lamel Battey v. Buffalo Board of Education for the amount of \$1,235,000 and the release of any claim for interest on the verdict.

This Resolution shall take effect immediately.

Approved January 26, 2005

/S/ Richard Tobe
Richard Tobe
Secretary