

BUFFALO FISCAL STABILITY AUTHORITY

RESOLUTION NO. 04 - 85

AUTHORIZE CITY OF BUFFALO COMPTROLLER TO ENTER INTO TWO CONTRACTS

WHEREAS, Chapter 122 of the Laws of 2003 as amended by Chapter 86 of the Laws of 2004 permits the Buffalo Fiscal Stability Authority (“BFSA”) to review and approve or disapprove contracts or other obligations binding or purporting to bind the City or any covered organization; and

WHEREAS, Chapter 122 of the Laws of 2003 as amended by Chapter 86 of the Laws of 2004 permits the BFSA to review and approve or disapprove the terms of any proposed settlement of claims against the City or any covered organization in excess of \$50,000.00; and

WHEREAS, in order to carry out the mission of the BFSA, the BFSA will review contracts or other obligations in excess of \$50,000, though the BFSA Act provides no limitation for contracts or obligations; and

WHEREAS, the Comptroller has submitted two (2) contracts for approval at the July 21, 2004 BFSA meeting, and has signed the BFSA Remittance Approval Request Form (“RARF”) in which they indicate that there are sufficient funds available for such items; and

WHEREAS, BFSA Staff have reviewed such items and the RARF and recommend approval of two (2) such contracts;

NOW THEREFORE BE IT RESOLVED, that the Buffalo Fiscal Stability Authority approve and authorize the City of Buffalo to enter into two (2) contracts:

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| 1. | Deloitte & Touche LLP – audit contract (City) | \$169,000.00 |
| 2. | Conway Porter CPA - audit contract (BURA) | \$69,100.00 |

This Resolution shall take effect immediately.

Approved July 21, 2004

/S/ Richard Tobe
Secretary