

BUFFALO FISCAL STABILITY AUTHORITY

RESOLUTION NO. 04 - 74

APPROVE CITY OF BUFFALO AND COUNTY OF ERIE INTERMUNICIPAL COOPERATION AGREEMENT FOR OPERATION, MANAGEMENT AND IMPROVEMENT OF CITY OF BUFFALO PARKLANDS

WHEREAS, Chapter 122 of the Laws of 2003 as amended by Chapter 86 of the Laws of 2004 permits the Buffalo Fiscal Stability Authority ("BFSA") to review and approve or disapprove contracts or other obligations binding or purporting to bind the City or any covered organization; and

WHEREAS, As part of the City of Buffalo Four-Year Financial Plan for Fiscal Years Ending 2005 - 2008, the BFSA approved the fiscal changes related to this initiative to transfer City parks to the County of Erie; and

WHEREAS, to effectuate this transfer, the City and County must enter into an intermunicipal cooperation agreement; and

WHEREAS, in order for the City to enter into this intermunicipal agreement the BFSA must approve the agreement retroactively to July 1, 2004;

NOW THEREFORE BE IT RESOLVED, that the Buffalo Fiscal Stability Authority does hereby approve the Intermunicipal Cooperation Agreement for Operation, Management and Improvement of City of Buffalo Parklands and retroactively authorizes the City of Buffalo to enter into this agreement on July 1, 2004.

This Resolution shall take effect immediately.

Approved July 21, 2004

/S/ Richard Tobe
Secretary