

BUFFALO FISCAL STABILITY AUTHORITY

RESOLUTION NO. 04 – 71

AUTHORIZE THE BUFFALO SCHOOL DISTRICT TO ENTER INTO ELEVEN CONTRACTS

WHEREAS, Chapter 122 of the Laws of 2003 permits the Buffalo Fiscal Stability Authority (“BFSA”) to review and approve or disapprove contracts or other obligations binding or purporting to bind the City or any covered organization; and

WHEREAS, Chapter 122 of the Laws of 2003 permits the BFSA to review and approve or disapprove the terms of any proposed settlement of claims against the City or any covered organization including the Buffalo School District in excess of \$50,000.00; and

WHEREAS, in order to carry out the mission of the BFSA, the BFSA will review contracts or other obligations in excess of \$50,000, though the BFSA Act provides no limitation for contracts or obligations; and

WHEREAS, School District officials have submitted eleven contracts for approval at the June 9, 2004 BFSA meeting, together with signed BFSA Remittance Approval Request Forms (“RARF”) in which they indicate that there are sufficient funds available for such contracts; and

WHEREAS, BFSA Staff have reviewed such contracts and the RARF and recommend approval of eleven contracts; and

NOW THEREFORE BE IT RESOLVED, that the Buffalo Fiscal Stability Authority approve and authorize the Buffalo School District to enter into eleven contracts as listed below:

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| 1. Purchase of computers – Alternative Information Systems | \$117,120 |
| 2. Purchase of milk and juice for summer meals – Depew Milk Co. | \$125,377 |
| 3. Lease payment for Campus West – Buffalo State College | \$821,896 |
| 4. Lease payment for DaVinci High School – D’Youville College | \$1,008,759 |
| 5. Lease payment - Occupational Training Center – Tri-Main Development | \$337,779 |
| 6. Contract for third-party administration of Worker’s Comp claims – POMCO/EM Risk Management | \$134,750 |
| 7. Tutorial services for SURR and SINI schools – Canisius College | \$200,000 |
| 8. Tutorial services for SURR and SINI schools – Buffalo State College | \$200,000 |
| 9. Employment Agreement for Chief Financial Officer | \$130,000 |
| 10. Auditing services – Deloitte and Touche | \$195,350 |
| 11. Employment Agreement for Interim Superintendent | \$160,000 |

This Resolution shall take effect immediately.

Approved June 9, 2004

/S/ Richard Tobe
Secretary