

Buffalo Fiscal Stability Authority

Resolution No. 04 - 67

AFFIRMING BUFFALO URBAN RENEWAL AGENCY FOUR YEAR FINANCIAL PLAN

WHEREAS, Chapter 122 of the laws of 2003 as amended by Chapter 86 of the laws of 2004 requires the City of Buffalo to submit a four-year financial plan that includes the City of Buffalo, the Buffalo Public School District, the Buffalo Municipal Housing Authority (“BMHA”) and the Buffalo Urban Renewal Agency (“BURA”) and the Mayor’s proposed City budget to the Buffalo Fiscal Stability Authority (“BFSA”) not later than the date required for submission of the budget to the Common Council as set by the City Charter, and

WHEREAS, the City of Buffalo submitted a Four Year Financial Plan and proposed City budget on May 3, 2004 to the BFSA and a Revised Four Year Financial Plan on June 2, 2004, and

WHEREAS, the elements of the Plan as it related to BURA were found to be substantially in compliance with the BFSA Act; and

WHEREAS, Though the BURA Plan is approved as part of the City’s Plan, the BFSA wishes to acknowledge its approval of the separate element of the Plan.

NOW THEREFORE BE IT RESOLVED THAT, the Buffalo Fiscal Stability Authority hereby affirms its approval of the Buffalo Urban Renewal Agency’s component of the City of Buffalo Four Year Financial Plan.

This resolution shall take effect immediately.

Approved June 9, 2004

/S/ Richard Tobe  
Secretary