

BUFFALO FISCAL STABILITY AUTHORITY

Resolution No. 04-60

APPROVAL OF DECLARATION OF NEED

WHEREAS, on June 2, 2004 the Mayor of the City of Buffalo submitted a Completed Four Year Plan (“the Plan”), and

WHEREAS, the Mayor submitted a Declaration of Need on June 1, 2004 in which the Mayor declares there is a need for financial assistance to meet the costs set in the Plan and requests that the BFSFA borrow nineteen million and fifty-four thousand dollars (\$19,054,000) and

WHEREAS, on June 1, 2004 the Buffalo Common Council voted to approve the Declaration of Need, and

WHEREAS, on June 9, 2004 the BFSFA approved the Plan.

NOW THEREFORE BE IT RESOLVED THAT, the BFSFA approves and accepts the Declaration of Need of June 1, 2004.

This resolution shall take effect immediately.

Approved June 9, 2004

/S/ Richard Tobe
Secretary