

BUFFALO FISCAL STABILITY AUTHORITY

RESOLUTION NO. 04 - 56

AUTHORIZE BUFFALO MUNICIPAL HOUSING AUTHORITY TO ENTER INTO ONE CONTRACT

WHEREAS, Chapter 122 of the laws of 2003 permits the Buffalo Fiscal Stability Authority (“BFSA”) to review or approve or disapprove contracts or other obligations binding or purporting to bind the City of Buffalo or any covered organization; and

WHEREAS, Chapter 122 of the laws of 2003 permits the BFSA to review and approve or disapprove the terms of any proposed settlement of claims against the City or any covered organization including the Buffalo Municipal Housing Authority in excess of \$50,000.00; and

WHEREAS, in order to carry out the mission of the BFSA, the BFSA will review contracts or other obligations in excess of \$50,000.00; and

WHEREAS, Sharon M. West, Executive Director of the Buffalo Municipal Housing Authority seeks the approval of one contract; and

WHEREAS, BFSA staff have reviewed such contracts and recommend approval of said contract,

NOW THEREFORE BE IT RESOLVED, that the BFSA authorize the Buffalo Municipal Housing Authority to enter one contract listed below:

1. Erie Regional Housing Development Corp. for community self-sufficiency services - \$600,000

This resolution shall take effect immediately.

Approved May 19, 2004

/S/ Richard Tobe
Secretary