

BUFFALO FISCAL STABILITY AUTHORITY

RESOLUTION NO. 04 - 45

AUTHORIZE BUFFALO MUNICIPAL HOUSING AUTHORITY TO ENTER INTO THREE CONTRACTS

WHEREAS, Chapter 122 of the laws of 2003 permits the Buffalo Fiscal Stability Authority (“BFSA”) to review or approve or disapprove contracts or other obligations binding or purporting to bind the City of Buffalo or any covered organization; and

WHEREAS, Chapter 122 of the laws of 2003 permits the BFSA to review and approve or disapprove the terms of any proposed settlement of claims against the City or any covered organization including the Buffalo Municipal Housing Authority in excess of \$50,000.00; and

WHEREAS, in order to carry out the mission of the BFSA, the BFSA will review contracts or other obligations in excess of \$50,000.00; and

WHEREAS, Sharon M. West, Executive Director of the Buffalo Municipal Housing Authority submitted letters dated March 18, 2004 and April 15, 2004 in which she seeks approval of three contracts; and

WHEREAS, BFSA staff have reviewed such contracts and recommend approval of said contracts,

NOW THEREFORE BE IT RESOLVED, that the BFSA authorize the Buffalo Municipal Housing Authority to enter the three contracts listed below:

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| 1. Electrical Enhancements at select BMHA properties (increase to a contract currently approved for \$256,858.25) | \$55,282 |
| 2. All State Development for elevator rehabilitation at the Sedita Apartments | \$264,800 |
| 3. All State Development for installation of hard wired smoke detectors | \$3,580,000 |

This resolution shall take effect immediately.

Approved April 21, 2004

/S/ Richard Tobe
Secretary