

BUFFALO FISCAL STABILITY AUTHORITY

RESOLUTION NO. 04 - 44

SETTLEMENT OF ONE CLAIM

WHEREAS Chapter 122 of the laws of 2003 permits the Buffalo Fiscal Stability Authority (“BFSA”) to review and approve or disapprove the terms of any proposed settlement of claims against the City of Buffalo in excess of \$50,000.00; and

WHEREAS, in order to carry out the mission of the BFSA, the BFSA will review contracts or other obligations in excess of \$50,000, though the BFSA Act provides no limitation for contracts or obligations; and

WHEREAS, the Corporation Counsel has submitted an item for approval at the April 21, 2004 BFSA meeting, and has signed the BFSA Remittance Approval Request Form (“RARF”) in which he indicates that there are sufficient funds available for the item; and

WHEREAS, the Corporation Counsel also submitted a Memorandum that is attached to this resolution in which he recommends that the claim be settled in the amounts specified; and

WHEREAS, BFSA Staff have reviewed the information and the RARF and recommend approval of the settlement; and

NOW THEREFORE BE IT RESOLVED, that the Buffalo Fiscal Stability Authority does hereby authorize the City of Buffalo to compromise/settle the matter of the claim Austin Iheke v. City of Buffalo for the amount of \$167,500.00.

This Resolution shall take effect immediately.

Approved April 21, 2004

/S/ Richard Tobe
Secretary