

**BUFFALO FISCAL STABILITY AUTHORITY**

**RESOLUTION NO. 04 - 40**

**AUTHORIZE CITY OF BUFFALO TO ENTER INTO ONE CONTRACT**

WHEREAS, Chapter 122 of the Laws of 2003 permits the Buffalo Fiscal Stability Authority (“BFSA”) to review and approve or disapprove contracts or other obligations binding or purporting to bind the City or any covered organization; and

WHEREAS, Chapter 122 of the Laws of 2003 permits the BFSA to review and approve or disapprove the terms of any proposed settlement of claims against the City or any covered organization in excess of \$50,000.00; and

WHEREAS, in order to carry out the mission of the BFSA, the BFSA will review contracts or other obligations in excess of \$50,000, though the BFSA Act provides no limitation for contracts or obligations; and

WHEREAS, City officials have submitted one item for approval at the April 21, 2004 BFSA meeting, and have signed the BFSA Remittance Approval Request Form (“RARF”) in which they indicate that there are sufficient funds available for the item; and

WHEREAS, BFSA Staff has reviewed the item and the RARF and recommend approval of one such contract; and

NOW THEREFORE BE IT RESOLVED, that the Buffalo Fiscal Stability Authority approves and authorizes the City of Buffalo to enter into one contract as listed below:

1. Reimbursement to CN Rail for repairs made to Black Rock Swing Bridge      \$56,350

This Resolution shall take effect immediately.

Approved April 21, 2004

/S/ Richard Tobe  
Secretary