

BUFFALO FISCAL STABILITY AUTHORITY

RESOLUTION NO. 04 -39

AUTHORIZE CITY OF BUFFALO TO ENTER INTO EIGHT CONTRACTS AND/OR OBLIGATIONS

WHEREAS, Chapter 122 of the Laws of 2003 permits the Buffalo Fiscal Stability Authority (“BFSA”) to review and approve or disapprove contracts or other obligations binding or purporting to bind the City or any covered organization; and

WHEREAS, Chapter 122 of the Laws of 2003 permits the BFSA to review and approve or disapprove the terms of any proposed settlement of claims against the City or any covered organization in excess of \$50,000.00; and

WHEREAS, in order to carry out the mission of the BFSA, the BFSA will review contracts or other obligations in excess of \$50,000, though the BFSA Act provides no limitation for contracts or obligations; and

WHEREAS, various City officials have submitted 16 items (13 contracts and 3 other obligations) for approval at the April 21, 2004 BFSA meeting, and have signed the BFSA Remittance Approval Request Form (“RARF”) in which they indicate that there are sufficient funds available for such items; and

WHEREAS, BFSA Staff have reviewed such items and the RARF and recommend approval of eight (8) such contracts or obligations; and

NOW THEREFORE BE IT RESOLVED, that the Buffalo Fiscal Stability Authority approve and authorize the City of Buffalo to enter into eight (8) contracts and obligations as listed below:

1.	Service contract with Nature’s Way for removal of petroleum tanks	\$63,912
2.	Change order for contract on Buffalo Corridor Management Project	\$73,719
3.	Change order for contract on Inner Harbor parking facility project	\$76,532
4.	Change order for contract on Michigan Avenue Bridge project	\$121,285
5.	Citywide tree removal contract with ABC Tree	\$167,942
6.	Repairs to street cuts by Louis Del Prince & Sons	\$280,502
7.	Contract for reconstruction of Grider Street	\$100,000
8.	Receive grant monies for Urban Area Security Initiative	\$1,290,000

This Resolution shall take effect immediately.

Approved April 21, 2004

/S/ Richard Tobe
Secretary