

BUFFALO FISCAL STABILITY AUTHORITY

RESOLUTION NO. 04 - 27

AUTHORIZE THE BUFFALO SCHOOL DISTRICT TO ENTER INTO ONE CONTRACT

WHEREAS, Chapter 122 of the Laws of 2003 permits the Buffalo Fiscal Stability Authority (“BFSA”) to review and approve or disapprove contracts or other obligations binding or purporting to bind the City or any covered organization; and

WHEREAS, Chapter 122 of the Laws of 2003 permits the BFSA to review and approve or disapprove the terms of any proposed settlement of claims against the City or any covered organization including the Buffalo School District in excess of \$50,000.00; and

WHEREAS, in order to carry out the mission of the BFSA, the BFSA will review contracts or other obligations in excess of \$50,000, though the BFSA Act provides no limitation for contracts or obligations; and

WHEREAS, School District officials seek the approval of a service contract with the Education Innovation Consortium for leadership development training to be paid out of the DeWitt Wallace Urban Leadership Grant at the March 10, 2004 BFSA meeting, having provided a signed BFSA Remittance Approval Request Form (“RARF”) in which they indicate that there are sufficient funds available for such contract; and

WHEREAS, BFSA Staff have reviewed the contract and the RARF and recommend approval;

NOW THEREFORE BE IT RESOLVED, that the Buffalo Fiscal Stability Authority approve and authorize the Buffalo School District to enter into the contract as listed below:

1. Service contract for Education Innovation Consortium for leadership development training to be paid out of the DeWitt Wallace Urban Leadership Grant in the sum of \$100,000.00.

This Resolution shall take effect immediately.

Approved March 10, 2004

/S/ Richard Tobe
Secretary