

**BUFFALO FISCAL STABILITY AUTHORITY**

**RESOLUTION NO. 04 - 26**

AUTHORIZE CITY OF BUFFALO TO ENTER INTO THREE CONTRACTS AND/OR OBLIGATIONS

WHEREAS, Chapter 122 of the Laws of 2003 permits the Buffalo Fiscal Stability Authority (“BFSA”) to review and approve or disapprove contracts or other obligations binding or purporting to bind the City or any covered organization; and

WHEREAS, Chapter 122 of the Laws of 2003 permits the BFSA to review and approve or disapprove the terms of any proposed settlement of claims against the City or any covered organization in excess of \$50,000.00; and

WHEREAS, in order to carry out the mission of the BFSA, the BFSA will review contracts or other obligations in excess of \$50,000, though the BFSA Act provides no limitation for contracts or obligations; and

WHEREAS, various City officials have submitted three contracts for approval at the March 10, 2004 BFSA meeting, and have signed the BFSA Remittance Approval Request Form (“RARF”) in which they indicate that there are either sufficient funds available for such items or no pre-encumbrance is required at this time; and

WHEREAS, BFSA Staff have reviewed such items and the RARF and recommend approval of three such contracts or obligations; and

NOW THEREFORE BE IT RESOLVED, that the Buffalo Fiscal Stability Authority approve and authorize the City of Buffalo to enter into three contracts and two obligations as listed below:

- |    |   |              |
|----|---|--------------|
| 1. | Replacement of existing hubs in City Hall to increase LAN speed | \$104,400.00 |
| 2. | West Ferry Street Bascule Bridge Change Order                   | \$75,000.00  |
| 3. | Health Services Contract for Fire Department                    | \$66,708.00  |

This Resolution shall take effect immediately.

Approved March 10, 2004

/S/ Richard Tobe  
Secretary