

**BUFFALO FISCAL STABILITY AUTHORITY**

**RESOLUTION NO. 04 -20**

**AUTHORIZE THE BUFFALO SCHOOL DISTRICT TO AMEND OPERATING ENGINEERS CONTRACT**

WHEREAS, Chapter 122 of the Laws of 2003 permits the Buffalo Fiscal Stability Authority (“BFSA”) to review and approve or disapprove contracts or other obligations binding or purporting to bind the City or any covered organization; and

WHEREAS, Chapter 122 of the Laws of 2003 permits the BFSA to review and approve or disapprove the terms of any proposed settlement of claims against the City or any covered organization including the Buffalo School District in excess of \$50,000.00; and

WHEREAS, in order to carry out the mission of the BFSA, the BFSA will review contracts or other obligations in excess of \$50,000, though the BFSA Act provides no limitation for contracts or obligations; and

WHEREAS, School District officials submitted a letter dated February 2, 2004 seeking the approval of an amendment to the operating engineers contract at the February 18, 2004 BFSA meeting; and

WHEREAS, BFSA Directors have raised concerns about financial benefit to the District created by this amendment; and

WHEREAS, while there is a desire for additional information, the BFSA does not wish to unduly delay the implementation of the amendment for the District;

NOW THEREFORE BE IT RESOLVED, that the Buffalo Fiscal Stability Authority approve and authorize the Buffalo School District to amend the operating engineers contract, subject to the review and approval of BFSA Staff of the financial benefit thereof.

This Resolution shall take effect immediately.

Approved February 18, 2004

/S/ Richard Tobe  
Secretary