

BUFFALO FISCAL STABILITY AUTHORITY

RESOLUTION NO. 04 -18

AUTHORIZE CITY OF BUFFALO TO ENTER INTO A LEASING AGREEMENT

WHEREAS, Chapter 122 of the Laws of 2003 permits the Buffalo Fiscal Stability Authority (“BFSA”) to review and approve or disapprove contracts or other obligations binding or purporting to bind the City or any covered organization; and

WHEREAS, Chapter 122 of the Laws of 2003 permits the BFSA to review and approve or disapprove the terms of any proposed settlement of claims against the City or any covered organization in excess of \$50,000.00; and

WHEREAS, in order to carry out the mission of the BFSA, the BFSA will review contracts or other obligations in excess of \$50,000, though the BFSA Act provides no limitation for contracts or obligations; and

WHEREAS, the Division of Parking Enforcement submitted a lease/service contract for approval at the February 18, 2004 BFSA meeting, and the signed BFSA Remittance Approval Request Form (“RARF”) does not indicate that there are sufficient funds available for such items; and

WHEREAS, BFSA Staff has reviewed the contract and the RARF and initially recommended disapproval due to insufficient funds in the current year budget; and

WHEREAS, City personnel explained the urgent need for the lease to avail themselves of new technology and the opportunity to increase parking ticket revenues;

NOW THEREFORE BE IT RESOLVED, that the Buffalo Fiscal Stability Authority approve and authorize the City of Buffalo to enter into a lease/service contract with “EZ Tag” for an automated hand-held ticket writer program in the amount of \$60,000.00, subject to the review and approval of BFSA Staff of the City’s funding plan for the contract.

This Resolution shall take effect immediately.

Approved February 18, 2004

/S/ Richard Tobe
Secretary