

BUFFALO FISCAL STABILITY AUTHORITY

RESOLUTION NO. 04 -17

AUTHORIZE CITY OF BUFFALO TO ENTER INTO FIVE CONTRACTS AND/OR OBLIGATIONS

WHEREAS, Chapter 122 of the Laws of 2003 permits the Buffalo Fiscal Stability Authority (“BFSA”) to review and approve or disapprove contracts or other obligations binding or purporting to bind the City or any covered organization; and

WHEREAS, Chapter 122 of the Laws of 2003 permits the BFSA to review and approve or disapprove the terms of any proposed settlement of claims against the City or any covered organization in excess of \$50,000.00; and

WHEREAS, in order to carry out the mission of the BFSA, the BFSA will review contracts or other obligations in excess of \$50,000, though the BFSA Act provides no limitation for contracts or obligations; and

WHEREAS, various City officials have submitted five items (three contracts and two other obligations) for approval at the February 18, 2004 BFSA meeting, and have signed the BFSA Remittance Approval Request Form (“RARF”) in which they indicate that there are sufficient funds available for such items; and

WHEREAS, BFSA Staff have reviewed such items and the RARF and recommend approval of five such contracts or obligations; and

NOW THEREFORE BE IT RESOLVED, that the Buffalo Fiscal Stability Authority approve and authorize the City of Buffalo to enter into three contracts and two obligations as listed below:

1.	Engineering Services for the Boone Park Brownfield Remediation	\$117,701.00
2.	Inner Harbor Parking Facility Change Order	\$99,828.54
3.	Plumbing and Fire Protection Contract for Jefferson/Utica Library	\$183,900.00
4.	Personal Injury Settlement	\$370,000.00
5.	Grievance Arbitration Award	\$68,000.00

This Resolution shall take effect immediately.

Approved February 18, 2004

/S/ Richard Tobe
Secretary