

Buffalo Fiscal Stability Authority

Resolution No. 04-12

AUTHORIZE BUFFALO SCHOOL BOARD TO ISSUE ARBITRATION AWARDS TO TWO TEACHERS

WHEREAS, Chapter 122 of the laws of 2003 permits the Buffalo Fiscal Stability Authority ("BFSA") to review or approve or disapprove contracts or other obligations binding or purporting to bind the City of Buffalo or any covered organization.

WHEREAS, Chapter 122 of the laws of 2003 permits the BFSA to review and approve or disapprove the terms of any proposed settlement of claims against the City or any covered organization including the Buffalo School Board in excess of \$50,000.

WHEREAS, in order to carry out the mission of the BFSA, the BFSA will review contracts or other obligations in excess of \$50,000.

WHEREAS, James M. Kane, Executive Assistant to the Superintendent submitted a letter dated January 9, 2004 in which he seeks approval of two arbitration awards.

WHEREAS, BFSA staff have reviewed such arbitration awards and recommends approval of said awards,

NOW THEREFORE BE IT RESOLVED, that the BFSA authorize the School District to issue the arbitration awards as listed on the letter of January 9, 2003 listed below:

- | | |
|------------------|-------------|
| 1. Thomas Troy | \$51,583.30 |
| 2. Tina Mogavero | \$85,441.50 |

This resolution shall take effect immediately.

Approved January 21, 2004

/S/ Richard Tobe
Secretary