

Buffalo Fiscal Stability Authority

Resolution No. 03-72

APPROVAL OF CITY OF BUFFALO COMPLETED CAPITAL BUDGET

WHEREAS, Chapter 122 of the laws of 2003 requires the City of Buffalo to submit a four-year financial plan that includes the City of Buffalo, the Buffalo Public Schools (“BPS”) and other covered organizations, including a capital budget to the Buffalo Fiscal Stability Authority (“BFSA”) on September 1, 2003, and

WHEREAS, the Charter of the City of Buffalo requires the Mayor to prepare and submit a capital budget and four year recommended capital improvement program to the Citizens Planning Council in the early fall of each year.

WHEREAS, the Charter requires the Citizens Planning Council to recommend a capital budget and four year plan by the seventh day of October of each year.

WHEREAS, the Mayor submitted a capital budget to the Buffalo Common Council for its consideration without first submitting the capital budget to the Citizens Planning Council and

WHEREAS, the Citizens Planning Commission has requested an inventory of all city buildings, and

WHEREAS, the Mayor has not prepared a four year capital improvement program, and

WHEREAS, the Buffalo Common Council has approved the Mayor’s capital budget without revision, and

WHEREAS, the capital budget calls for \$24.8 million in new capital spending not all of which will be incurred in 2004. The capital budget contains \$15.5 million for the fire department, \$2.5 million for City Hall restoration, \$3.3 million for Inner Harbor restoration and the balance for a variety of bridge and road projects, and

WHEREAS, ten million dollars of the capital budget is for the planning, acquisition and construction of five new fire stations that are required as part of the MMA Consulting Group’s Management and Assessment of the Buffalo Fire Department. These changes are part of the comprehensive downsizing of the Fire Department, and

WHEREAS, the Citizens Planning Commission advised the BFSA that there is no reason to object to any of the items contained in the 2004 capital budget, and

WHEREAS, there are sufficient revenues in the City of Buffalo’s approved four-year plan to make the debt service payments required by this capital budget

NOW THEREFORE BE IT RESOLVED THAT the BFSA approves the City of Buffalo Capital Plan for 2004 and

BE FURTHER RESOLVED THAT the BFSA directs the City of Buffalo to:

1. Prepare an inventory of all buildings that it owns and to provide a copy of the inventory to the Citizens Planning Commission,
2. To prepare a four year capital plan for 2005 and to submit this plan to the Citizens Planning Commission on the dates and in the manner as required by the Charter, and
3. To submit the 2005 Capital plan to the BFSA only after compliance with all provisions of the Charter including the review by the Citizens Planning Commission.

This resolution shall take effect immediately.

Approved December 15, 2003

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Richard Tobe  
Secretary

Date: \_\_\_\_\_