

Buffalo Fiscal Stability Authority

Resolution No. 03-63

AUTHORIZE BUFFALO MUNICIPAL HOUSING AUTHORITY TO ENTER INTO CERTAIN CONTRACTS

WHEREAS, Chapter 122 of the laws of 2003 permits the Buffalo Fiscal Stability Authority ("BFSA") to review or approve or disapprove contracts or other obligations binding or purporting to bind the City of Buffalo or any covered organization.

WHEREAS, Chapter 122 of the laws of 2003 permits the BFSA to review and approve or disapprove the terms of any proposed settlement of claims against the City or any covered organization including the Buffalo Municipal Housing Authority ("BMHA") in excess of \$50,000.

WHEREAS, in order to carry out the mission of the BFSA, the BFSA will review contracts or other obligations in excess of \$50,000.

WHEREAS, Sharon West, Executive Director of the BMHA submitted a request for the approval of certain contracts.

WHEREAS, BFSA staff has not reviewed such contracts and has not yet submitted a recommendation for approval or disapproval of said contracts,

WHEREAS, Ms. West has indicated that the approval of several of these contacts on a timely basis is important to the continued effective operations of the BMHA.

NOW THEREFORE BE IT RESOLVED, that the BFSA directs the BFSA staff to review all BMHA contracts that have been submitted for review and approval prior to November 12, 2003 and recommend to the Chair for his review and approval all such contracts that Executive Director Johnson recommends for approval,

BE IT FURTHER RESOLVED, that the BFSA Chair may approve such BMHA contracts that are recommended by Executive Director Johnson and shall advise the BFSA at its next regular meeting the details of any BMHA contract approved pursuant to this Resolution.

This resolution shall take effect immediately.

Approved November 18, 2003

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Richard Tobe  
Secretary