

Buffalo Fiscal Stability Authority

Resolution No. 03-60

AUTHORIZE CITY OF BUFFALO TO ENTER INTO EIGHT CONTRACTS

WHEREAS, Chapter 122 of the laws of 2003 permits the Buffalo Fiscal Stability Authority (“BFSA”) to review or approve or disapprove contracts or other obligations binding or purporting to bind the City of Buffalo or any covered organization.

WHEREAS, Chapter 122 of the laws of 2003 permits the BFSA to review and approve or disapprove the terms of any proposed settlement of claims against the City or any covered organization in excess of \$50,000.

WHEREAS, in order to carry out the mission of the BFSA, the BFSA will review contracts or other obligations in excess of \$50,000.

WHEREAS, the various City officials have submitted eight contracts and have signed the BFSA Remittance Approval Request Form (RARF”) in which they indicate that there are sufficient funds available for such contracts.

WHEREAS, BFSA staff have reviewed such contracts and the RARF and recommend approval of said contracts,

NOW THEREFORE BE IT RESOLVED, that the BFSA authorize the City to enter the eight contracts listed below:

1.	Install refuse truck bodies on chassis	\$240,000
2.	Service Contract for sewer/water terminations	\$463,500
3.	Watermain replacement-change order	\$ 69,650
4.	Watermain installation replacement	\$ 58,015
5.	North Sedimentation Basin, Rehab	\$201,700
6.	North Sedimentation Basin Rehab	\$110,994.42
7.	PILOT Agreement, Washington Apts. L.P	\$67,931 (2 % annual incr. 15 yrs)
8.	PILOT Agreement, Watergate Apts.	\$20,845 (3% annual incr. 15 yrs)

This resolution shall take effect immediately.

Approved November 18, 2003

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Richard Tobe  
Secretary