

Buffalo Fiscal Stability Authority

Resolution No. 03-53

AUTHORIZE CITY OF BUFFALO TO ENTER INTO CONTRACT WITH AMERICAN WATER SERVICES

WHEREAS, Chapter 122 of the laws of 2003 permits the Buffalo Fiscal Stability Authority ("BFSA") to review or approve or disapprove contracts or other obligations binding or purporting to bind the City of Buffalo or any covered organization.

WHEREAS, Chapter 122 of the laws of 2003 permits the BFSA to review and approve or disapprove the terms of any proposed settlement of claims against the City or any covered organization in excess of \$50,000.

WHEREAS, in order to carry out the mission of the BFSA, the BFSA will review contracts or other obligations in excess of \$50,000.

WHEREAS, the City Corporation Counsel Michael Risman submitted a contract for renewal between the Buffalo Water Board and American Water in which American Water will continue to provide management services to the Buffalo Water Board.

WHEREAS, Michael Risman has advised the BFSA and Charles Martorana, Esq. (Hiscock and Barclay) counsel to the Water Board advised BFSA counsel that the new contract is for a term of five years, but can be terminated on ninety days notice by either party.

WHEREAS, BFSA counsel and staff have reviewed such contract and recommend approval,

NOW THEREFORE BE IT RESOLVED, that the BFSA authorizes the City to enter into a contract with American Water.

This resolution shall take effect immediately.

Approved October 21, 2003

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Richard Tobe  
Secretary