

**Buffalo Fiscal Stability Authority**

**October 7, 2003**

**RESOLUTION NO. 03-43**

**Buffalo Fiscal Stability Authority Adoption of The State of New York Deferred  
Compensation Plan**

**AUTHORIZATION TO SET EMPLOYEE BENEFITS AND TO TAKE  
RELATED ACTIONS**

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**WHEREAS, the Buffalo Fiscal Stability Authority wishes to adopt the Deferred Compensation Plan for Employees of the State of New York and Other Participating Public Jurisdictions (the "Plan") for the voluntary participation of all eligible employees; and**

**WHEREAS, the Buffalo Fiscal Stability Authority is a local public employer to adopt the Plan pursuant to Section 5 of the State Finance Law; and**

**WHEREAS, the Buffalo Fiscal Stability Authority has reviewed the Plan established in accordance with Section 457 of the Internal Revenue Code and Section 5 of the State Finance Law of the State of New York; and**

**WHEREAS, the purpose of the Plan is to encourage employees to make and continue careers with the Buffalo Fiscal Stability Authority by providing eligible employees with a convenient and tax-favored method of saving on a regular and long-term basis and thereby provide for their retirement;**

**NOW, THEREFORE, it is hereby:**

**RESOLVED, that the Buffalo Fiscal Stability Authority hereby adopts the Plan for the voluntary participation of all eligible employees; and it is further**

**RESOLVED, that the appropriate officials of the Buffalo Fiscal Stability Authority are hereby authorized to take such actions and enter such agreements as are required or necessary for the adoption, implementation, and maintenance of the Plan; and it is further**

**RESOLVED, that the Administrative Services Agency is hereby authorized to file copies of these resolutions and other required documents with the president of the State of New York Civil Service Commission.**

Adopted the  7th  day of  October  2003, at a meeting of the Buffalo Fiscal Stability Authority.

I hereby certify that the Buffalo Fiscal Stability Authority is a local public employer within the meaning of Section 5 of the State Finance Law and that the adoption of the Plan has received all required approvals of any local governing body or officer and otherwise complies with local law.

Witnesseth by:

Buffalo Fiscal Stability Authority  
By:

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Consent of the Deferred  
Compensation Board of the  
State of New York to  
Local Public Employer's  
Participation

By: \_\_\_\_\_

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