

Buffalo Fiscal Stability Authority

Resolution No. 03-39

AUTHORIZE CITY OF BUFFALO TO ENGAGE AUDITOR

WHEREAS, Chapter 122 of the laws of 2003 permits the Buffalo Fiscal Stability Authority ("BFSA") to review or approve or disapprove contracts or other obligations binding or purporting to bind the City of Buffalo or any covered organization.

WHEREAS, Chapter 122 of the laws of 2003 permits the BFSA to review and approve or disapprove the terms of any proposed settlement of claims against the City or any covered organization including the Buffalo School Board in excess of \$50,000.

WHEREAS, in order to carry out the mission of the BFSA, the BFSA will review contracts or other obligations in excess of \$50,000.

WHEREAS, Anne Forti-Sciarrino, City Accountant submitted a letter dated September 19, 2003 in which she seeks approval of a contract to engage Deloitte and Touche LLP to audit the financial statements of the City of Buffalo for the fiscal year ending June 30, 2003.

WHEREAS, Ms. Forti-Sciarrino has indicated that there are sufficient funds to cover the fees for this engagement.

WHEREAS, BFSA staff have reviewed such contracts and recommend approval of said contracts,

NOW THEREFORE BE IT RESOLVED, that the BFSA authorize the City to enter the contract with Deloitte and Touche to provide audit services.

This resolution shall take effect immediately.

Approved October 7, 2003

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Richard Tobe  
Secretary