

Buffalo Fiscal Stability Authority

Resolution No. 03-38

AUTHORIZE BUFFALO SCHOOL BOARD TO ENTER INTO NINE CONTRACTS

WHEREAS, Chapter 122 of the laws of 2003 permits the Buffalo Fiscal Stability Authority ("BFSA") to review or approve or disapprove contracts or other obligations binding or purporting to bind the City of Buffalo or any covered organization.

WHEREAS, Chapter 122 of the laws of 2003 permits the BFSA to review and approve or disapprove the terms of any proposed settlement of claims against the City or any covered organization including the Buffalo School Board in excess of \$50,000.

WHEREAS, in order to carry out the mission of the BFSA, the BFSA will review contracts or other obligations in excess of \$50,000.

WHEREAS, James M. Kane, Executive Assistant to the Superintendent submitted a letter dated September 25, 2003 in which he seeks approval of nine contracts.

WHEREAS, BFSA staff have reviewed such contracts and recommend approval of said contracts,

NOW THEREFORE BE IT RESOLVED, that the BFSA authorize the City to enter the nine contracts listed on the letter of September 25, 2003 that is attached to this Resolution.

This resolution shall take effect immediately.

Approved October 7, 2003

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Richard Tobe  
Secretary