

Buffalo Fiscal Stability Authority

Resolution No. 03-36

APPROVING PROCUREMENT POLICIES FOR CERTAIN CONTRACT

WHEREAS, the Buffalo Fiscal Stability Authority (“BFSA”) was formed by Chapter 122 of the Laws of 2003 to “oversee the city’s budget, financial and capital plans; to issue bonds, notes or other obligations to achieve budgetary savings through debt restructuring; to finance short-term cash flow or capital needs; and if necessary, to develop financial plans on behalf of the city if the city is unwilling or unable to take the required steps toward fiscal stability and

WHEREAS, the BFSA will require professional assistance in performing its mission, and.

WHEREAS, the BFSA is a public authority of the state of New York and as such is governed by certain state laws that specify the method for the procurement of certain services, and

WHEREAS, in order to comply with state law it is necessary for the BFSA to adopt Guidelines for the Use, Awarding, Monitoring and Reporting of Procurement Contracts.

NOW THEREFORE BE IT RESOLVED, that the BFSA adopts the Guidelines for the Use, Awarding, Monitoring and Reporting of Procurement Contracts that is attached to this resolution.

This resolution shall take effect immediately.

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Richard Tobe  
Secretary

Adopted October 7, 2003