

Buffalo Fiscal Stability Authority

Resolution No. 03-32

**AUTHORIZED SIGNATORIES AND SIGNING RESTRICTIONS FOR DEPOSIT
ACCOUNTS AT HSBC BANK, USA**

WHEREAS, in order to efficiently carry out the requirements of Chapter 122 of the Laws of 2003, the Buffalo Fiscal Stability Authority (the "BFSA") has or will establish certain deposit accounts (the "Accounts") at HSBC Bank, USA; and

WHEREAS, the BFSA desires to appoint certain authorized signatories and to established certain signing restrictions for the Accounts.

NOW THEREFORE, BE IT RESOLVED, that in connection with the signing of checks, drafts or other orders for the payment of money issued in the name and on behalf of the BFSA against any funds deposited in the Accounts, the following authorized signatories and signing restrictions will apply to all transactions:

1. Thomas E. Baker, H. Carl McCall, Alair Townsend, Robert G. Wilmers and Dottie Johnson are each authorized as a sole signer for any payment up to and including \$25,000.00; and

2. Two of the above-listed board members of the BFSA are required to jointly sign for any payment over \$25,000.00.

BE IT FURTHER RESOLVED, that the signing of all checks, drafts or other orders for the payment of money issued in the name and on behalf of the BFSA against any funds deposited in the Accounts by the board members listed above prior to the date of this resolution are approved, ratified and confirmed in all respects.

This resolution shall take effect immediately.

Richard Tobe
Secretary

Approved September 10, 2003