

Buffalo Fiscal Stability Authority

Resolution No. 03-26

AUTHORIZE BUFFALO SCHOOL DISTRICT TO ENTER INTO 24 CONTRACTS

WHEREAS, Chapter 122 of the laws of 2003 permits the Buffalo Fiscal Stability Authority ("BFSA") to review or approve or disapprove contracts or other obligations binding or purporting to bind the City of Buffalo or any covered organization, and

WHEREAS, Chapter 122 of the laws of 2003 permits the BFSA to review and approve or disapprove the terms of any proposed settlement of claims against the City or any covered organization in excess of \$50,000, and

WHEREAS, in order to carry out the mission of the BFSA, the BFSA will review contracts or other obligations in excess of \$50,000, and

WHEREAS, James M. Kane, Executive Assistant to the Superintendent has submitted a written request dated September 8, 2003 that is attached to this Resolution in which he requests approval to enter into twenty-four contracts, and

WHEREAS, Mr. Kane has advised that all contracts have been approved by the Buffalo School Board, and

WHEREAS, Mr. Kane and Executive Director Johnson have advised the BFSA that there are sufficient funds in the Buffalo School District Budget to provide for these contracts.

NOW THEREFORE BE IT RESOLVED, that the BFSA authorize the Buffalo School District to enter into the twenty-four contracts listed in the letter from Mr. Kane.

This resolution shall take effect immediately.

Approved September 10, 2003

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Richard Tobe  
Secretary

Date: \_\_\_\_\_