

Buffalo Fiscal Stability Authority

Resolution No. 03-20

APPROVING THE EMPLOYMENT OF THREE EMPLOYEES

WHEREAS, the Buffalo Fiscal Stability Authority (the "BFSA") was formed by Chapter 122 of the Laws of 2003 ("Chapter 122") to (1) oversee the City of Buffalo's budget, financial and capital plans, (2) issue bonds, notes or other obligations to achieve budgetary savings through debt restructuring, (3) finance short-term cash flow or capital needs and (4) if necessary, to develop financial plans on behalf of the City of Buffalo if it is unwilling or unable to take the required steps toward fiscal stability; and

WHEREAS, the BFSA is required by Chapter 122 to commence operations immediately and to receive and act upon a four-year fiscal plan for the City of Buffalo no later than September 15, 2003; and

WHEREAS, the BFSA will require professional staff to assist in performing its mission; and

WHEREAS, on August 6, 2003 the BFSA adopted Resolution 03-04 in which it engaged Dorothy Johnson as Executive Director, and

WHEREAS, Robert M. Tocker, Dr. Joseph V. Stefko and Heidi Santos have applied for positions with the BFSA and have submitted resumes that were previously provided to the Directors; and

WHEREAS, the candidates are highly qualified for the positions and possess unique training and experience that will allow each candidate to immediately commence the duties of the each position; and

WHEREAS, each candidate is recommended by the BFSA's Personnel Working Group and Executive Director Johnson.

NOW THEREFORE BE IT RESOLVED, that the BFSA offer Robert M. Tocker, Dr. Joseph V. Stefko and Heidi Santos positions with the BFSA upon the terms and conditions of employment to be specified by the Executive Director in a letter to each candidate.

This resolution shall take effect immediately.

Richard Tobe
Secretary

Approved September 10, 2003