

Buffalo Fiscal Stability Authority

Resolution No. 03-13

SETTLEMENT OF TWO CLAIMS

WHEREAS Chapter 122 of the laws of 2003 permits the Buffalo Fiscal Stability Authority ("BFSA") to review and approve or disapprove the terms of any proposed settlement of claims against the City of Buffalo in excess of \$50,000.

WHEREAS, The City of Buffalo has requested authority from the BFSA to settle two tort claims against the City.

WHEREAS, in both claims, the party has commenced a lawsuit against the City of Buffalo.

WHEREAS, in both claims the plaintiff and the City have agreed to end the lawsuit and to settle the claim for the amount shown.

WHEREAS, funds are available in the City budget for both claims.

WHEREAS, Michael A. Risman, Corporation Counsel for the City of Buffalo, has submitted a Memorandum dated July 15, 2003, that is attached to this resolution in which he recommends that the claims be settled in the amounts specified.

NOW THEREFORE BE IT RESOLVED, that the BFSA authorize the City to settle the claim made by Linda Savage for \$56,700 and the claim made by Demetrice Jones for \$175,000

This resolution shall take effect immediately.

Richard Tobe
Secretary

Date:_____