

Buffalo Fiscal Stability Authority

Resolution No. 03-07

RATIFICATION OF PRIOR ACTIONS

BE IT RESOLVED that, all actions, proceedings, elections, appointments, certificates, approvals, assignments, grants, transfers, agreements, acts, declarations, documents, instruments, executions, and transactions, whether done, taken, executed, acted or purported to be acted upon by or on behalf of the Authority, at and since the last meeting of directors on July 15, 2003 be, and the same hereby are, adopted, ratified and confirmed in all respects.

/S/ Richard Tobe
Secretary

Dated August 6, 2003