

Buffalo Fiscal Stability Authority

Resolution No. 03-04

APPROVING THE EMPLOYMENT OF DOROTHY A. JOHNSON AS THE EXECUTIVE DIRECTOR OF THE BUFFALO FISCAL STABILITY AUTHORITY

WHEREAS, the Buffalo Fiscal Stability Authority (“BFSA”) was formed by Chapter 122 of the Laws of 2003 to “oversee the city’s budget, financial and capital plans; to issue bonds, notes or other obligations to achieve budgetary savings through debt restructuring; to finance short-term cash flow or capital needs; and if necessary, to develop financial plans on behalf of the city if the city is unwilling or unable to take the required steps toward fiscal stability.”

WHEREAS, the BFSA will require professional staff to assist in performing its mission.

WHEREAS, the BFSA is required by Chapter 122 of the Laws of 2003 to commence operations immediately and to receive and act upon a four-year fiscal plan for the City of Buffalo no later than September 15, 2003.

WHEREAS, Dorothy Johnson has applied for the position of Executive Director and submitted the resume that is attached to this resolution.

WHEREAS, Dorothy Johnson is highly qualified for the position of Executive Director, possessing unique training and experiences that will allow her to immediately commence the duties of Executive Director.

WHEREAS Dorothy Johnson is recommended by the BFSA’s Personnel Committee.

NOW THEREFORE BE IT RESOLVED, that the BFSA offer the position of Executive Director to Dorothy A. Johnson. The terms and condition of employment are contained in a letter attached to this resolution.

This resolution shall take effect immediately.

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Richard Tobe  
Secretary

Date: \_\_\_\_\_