

Buffalo Fiscal Stability Authority

Resolution No. 03-03

APPROVING THE JOB DESCRIPTION OF THE EXECUTIVE DIRECTOR OF THE BUFFALO  
FISCAL STABILITY AUTHORITY

WHEREAS, the Buffalo Fiscal Stability Authority (“BFSA”) was formed by Chapter 122 of the Laws of 2003 to “oversee the city’s budget, financial and capital plans; to issue bonds, notes or other obligations to achieve budgetary savings through debt restructuring; to finance short-term cash flow or capital needs; and if necessary, to develop financial plans on behalf of the city if the city is unwilling or unable to take the required steps toward fiscal stability.”

WHEREAS, the BFSA will require professional staff to assist in performing its mission.

NOW THEREFORE BE IT RESOLVED, that the BFSA creates the position of Executive Director with the duties and responsibilities as described in the Job Description of BFSA Executive Director attached hereto and made a part hereof.

This resolution shall take effect immediately.

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Richard Tobe  
Secretary

Date: \_\_\_\_\_