

PERSONAL PROPERTY TRANSACTIONS FOR THE YEAR ENDED JUNE 30, 2015

The Buffalo Fiscal Stability Authority had the following personal property transactions for the year ended June 30, 2015:

	<u>Cost</u>	<u>Accumulated Depreciation</u>
Beginning Balance, July 1, 2014	\$70,399	\$64,395
Purchases:		
1 Laptop Computer	\$ 905	
Disposals:		
1 LCD Projector	\$ (1,927)	\$ (1,927)
Current year depreciation expense	_____	<u>\$ 2,560</u>
Ending Balance, June 30, 2015	<u>\$69,377</u>	<u>\$65,028</u>

It is the policy of the Buffalo Fiscal Stability Authority to capitalize assets at historical cost if their value is greater than \$500 and have a useful benefit in excess of one year.