

**BUFFALO FISCAL STABILITY AUTHORITY**  
**MISSION STATEMENT**

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Created by the State of New York as a public benefit corporation, it is the mission of the Buffalo Fiscal Stability Authority (“BFSA”) to provide financial oversight over the budgets, financial plans and capital plans of the City of Buffalo and its covered organizations. BFSA shall undertake such actions as afforded to it under its enabling legislation, as necessary, to assure the financial stability of the City and its covered organizations, to preserve the confidence of the investors and bond rating agencies, to uphold essential services to residents, to maintain affordable property taxes, and to protect the economy of both the region and the State as a whole.

Reaffirmed:  
July 29, 2019